

Code MCP
Company name My Chau Printing and Packaging Corporation
Date 01/29/2018
Subject Business performance in 2017 & plan for 2018

Content:

My Chau Printing and Packaging Corporation announces the Board resolution dated January 26, 2018 as follows:

1. Business performance in 2017 (not audited):

	Unit	Year 2017	Year 2016	Compared to 2016
Production				
+ Plating on sheet iron	m2	23,890,077.57	26,763,717.52	89%
+ Metal packaging	pair	50,703,409	61,144,605	83%
Revenue (VAT included)	VND	398,078,865,344	426,980,502,372	93%
Net revenue	VND	361,841,875,062	388,285,766,603	93%
Profit before tax	VND	30,515,197,333	28,106,957,695	109%
Corporate income tax	VND	6,078,187,722	6,325,774,803	96%
Company's income	VND	48,026,210,348	45,460,165,521	106%
- Capital depreciation	VND	23,589,200,737	23,678,982,629	100%
- Profit after tax	VND	24,437,009,611	21,781,182,892	112%
Profit after tax/Net revenue	%	6.75%	5.10%	132.35 %

2. Profit distribution plan:

	% charter capital		
Profit before tax		30,515,197,333	VND
Current income tax		6,103,039,467	VND
Deferred income tax		-24,851,745	VND
Profit after tax		24,437,009,611	VND

- Development fund	2.71%	663,348,611	VND
- Bonus & welfare fund	11.05%	2,700,000,000	VND
+ Bonus fund		2,200,000,000	VND
+ Welfare fund		500,000,000	VND
Dividend (14% charter capital)	86.24%	21,073,661,000	%
Total	100.00%	24,437,009,611	VND

3. Business plan for 2018:

Item	Unit	Plan for 2018				
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Sum
Production						
+ Plating on sheet iron	1,000 m2	6,000	8,000	7,000	9,000	30,000
+ Metal packaging	1,000 pair	12,000	18,000	15,000	25,000	70,000
Revenue (VAT included)	VND billion	100	100	100	130	430
Profit before tax	VND billion	8	8	8	9	33
Operating expense for the Board of Directors		5% profit before tax				
Dividend	%					14%
Total wage fund		Maximum: 10% revenue				

- The Board approved to invest in wastewater treatment system in My Chau Printing and Packaging Corporation.
- The Board authorized the CEO to pursue the case with 3A Pharmaceutical Co., Ltd. in order to recover the workshop.